SIGNIFICANT PGM DISCOVERY ADVANCING TOWARDS FEASIBILITY

- Successful discovery outcome from a strategic alliance between Transition and Impala Canada.
- Now being aggressively advanced by Impala Canada Ltd, the operator of the nearby Lac Des Iles Mine and Mill PGM complex near Thunder Bay, Ontario.
- Recent drilling has returned values of up to 41.2 m grading 5.11 g/t combined PGM’s including 15.8 m grading 9.11 g/t PGMs representing some of the best grades and thickness for a deposit of this type in the world.
- Transition retains a 25% interest in the project carried to feasibility, providing its shareholders a significant stake in a premium platinum group project as it is progresses towards production.

Midcontinental Rift Area
Geology

- Hosted within a MCR related mafic to ultramafic intrusion.
- Drilling indicates that the main mineralized zone is 10-60 m thick, tabular and laterally extensive.
- Mineralization is interpreted to be controlled by pre-existing fault structures.
- Borehole EM and AMT have been proven to be an effective method for delineating and following mineralization.